

**PRESS RELEASE**

Date: 26-08-2026

**Revision in Credit Ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

| Sr. No. | Name of the Listed Entity | ISIN         | Immediate Previous Credit Rating                    |                |                                 | Revised Credit Rating |                                 |                |                                                             |
|---------|---------------------------|--------------|-----------------------------------------------------|----------------|---------------------------------|-----------------------|---------------------------------|----------------|-------------------------------------------------------------|
|         |                           |              | Credit Rating                                       | Date of Rating | Credit Rating Agency            | Credit Rating         | Credit Rating Agency            | Date of Review | Hyperlink of the press releases by the Credit rating Agency |
| 1       | Sammaan Capital Limited   | INE894F08087 | BWR AA+ / Rating Watch with Developing Implications | 06-04-2026     | Brickwork ratings India Pvt Ltd | BWR AAA/ Stable       | Brickwork ratings India Pvt Ltd | 25-08-2026     | <a href="#">Sammaan-Capital-25Aug2026</a>                   |
| 2       | Sammaan Capital Limited   | INE894F08095 | BWR AA+ / Rating Watch with Developing Implications | 06-04-2026     | Brickwork ratings India Pvt Ltd | BWR AAA/ Stable       | Brickwork ratings India Pvt Ltd | 25-08-2026     | <a href="#">Sammaan-Capital-25Aug2026</a>                   |
| 3       | Sammaan Capital Limited   | INE894F08137 | BWR AA+ / Rating Watch with Developing Implications | 06-04-2026     | Brickwork ratings India Pvt Ltd | BWR AAA/ Stable       | Brickwork ratings India Pvt Ltd | 25-08-2026     | <a href="#">Sammaan-Capital-25Aug2026</a>                   |
| 4       | Sammaan Capital Limited   | INE894F08103 | BWR AA+ / Rating Watch with Developing Implications | 06-04-2026     | Brickwork ratings India Pvt Ltd | BWR AAA/ Stable       | Brickwork ratings India Pvt Ltd | 25-08-2026     | <a href="#">Sammaan-Capital-25Aug2026</a>                   |

|   |                         |              |                                                                 |            |                                    |                    |                                    |            |                                           |
|---|-------------------------|--------------|-----------------------------------------------------------------|------------|------------------------------------|--------------------|------------------------------------|------------|-------------------------------------------|
| 5 | Sammaan Capital Limited | INE894F08111 | BWR AA+ /<br>Rating Watch<br>with<br>Developing<br>Implications | 06-04-2026 | Brickwork ratings<br>India Pvt Ltd | BWR AAA/<br>Stable | Brickwork ratings<br>India Pvt Ltd | 25-08-2026 | <a href="#">Sammaan-Capital-25Aug2026</a> |
| 6 | Sammaan Capital Limited | INE148I08298 | BWR AA+ /<br>Rating Watch<br>with<br>Developing<br>Implications | 06-04-2026 | Brickwork ratings<br>India Pvt Ltd | BWR AAA/<br>Stable | Brickwork ratings<br>India Pvt Ltd | 25-08-2026 | <a href="#">Sammaan-Capital-25Aug2026</a> |

Place: Mumbai